

Dividend policy

New dividend policy provides payback visibility and upside from future earnings growth

Dividend framework

Payment of dividends twice each fiscal year (first payment in October and a second payment in April of the following year)

~6%

Annual dividend yield⁽²⁾

New Dividend Policy (2024-2028)⁽¹⁾

AED 2.57 billion

Equivalent to AED 0.2057 per share

or minimum 75% of net profit

whichever is higher

AED 16 billion

Dividend distributed since IPO

(1) Subject to the discretion of the Board and shareholders' approval.
(2) At share price of AED 3.52 on December 31, 2024.

ADNOC Distribution is unwavering in its commitment to fulfilling its strategic goals and providing long-term attractive returns to its shareholders supported by strong sustainable earnings growth, predictable cashflow profile and balance sheet strength.

In making recommendations to shareholders regarding the payment of dividends, the Board of Directors considers the cash management requirements of the business for operating expenses, interest expenses, and anticipated capital expenditures. The Board also considers market conditions, the operating environment, and the outlook for the business.